goods like textiles that are often entry level transformation industries for developing countries. In this, they say, there could be a

payoff for the West as well.

Aid to Africa is not welfare," J. Brian Atwood, the administrator of the United States Agency for International Development, wrote recently in The International Herald Tribune. "Africa is today what Latin American and Asian markets were a generation ago. It is the last great developing market.' But what many see as a sensible management of long-term interests collides with political expediency. "Putting people on their feet is just good business sense'' said Edward V. K. Jaycox, vice president of the World Bank. "But it is a question of old-fashioned industrial structures in the north, where a lot of people are engaged in activities that they are loath to give up." By that he meant something very much like what Mr. Nkrumah used to say: If the West really wants to see an Africa healthy for investment, it should stop raiding the gold veins and diamond mines and open not just its wallets but its markets as well.

ORDER OF BUSINESS

Mr. ROTH. Mr. President, today I rise as a proud cosponsor of the constitutional balanced budget amendment, and I urge its adoption. I hope that today, we will be able to enlist the support of the 67 Senators necessary to pass this balanced budget amendment.

The time has come to put an end to out of control Federal spending that has taken money from the private sector—the very sector that creates jobs and economic opportunity for all Americans.

The President's recent budget proposals for next year offer clear evidence of the lack of political will to make the hard choices when it comes to cutting Government spending. I strongly disagree with President Clinton's decision not to fight for further deficit reduction this year.

The American people are crying out for a smaller, more efficient Government. They are concerned about the trends that for too long has put the interests of big Government before the interests of our job-creating private sector. They are irritated by the double standard that exists between how our families are required to balance their checkbooks and how Government is allowed to continue spending despite its deficit accounts.

It's clear, Mr. President. The time has come to heed the will of the people. It is our duty, not only to heed their will, but to act in their best interest. And this amendment is in their best interest.

The President's budget maintains deficits of \$200 billion over the next 5 years, and the deficits go up from there. His budget does not take seriously the need for spending restraint—restraint that would put us on a path toward a balanced budget by the year 2002.

In fact, Bill Clinton proposes spending over \$1.5 trillion in fiscal year 1995 to over \$1.9 trillion in the year 2000. In other words, the only path that the president proposes is one that leads to

higher Government spending and ever increasing deficits.

Mr. President, my decision to cosponsor this legislation was not made lightly. The U.S. Constitution is our Nation's most sacred document. Dozens of countries have modeled their constitutions around the principles espoused in ours. Many of the emerging democracies around the world recognize the profound simplicity and timelessness contained in that hallowed document.

Any amendments to the Constitution should be made with care, and with careful consideration of the intended outcome.

I believe the outcome of a balanced budget for our Nation is one of the most important steps we can take to ensure the economic opportunities for prosperity for our children and for our children's children.

As a nation—and as individuals—we are morally bound to pass opportunity and security to the next generation. This is what a balanced budget amendment will help us do. As Thomas Paine has written, no government or group of people has the right to shackle succeeding generations with its obligations. A balanced budget amendment will help us prevent the shackling of future generations.

As chairman of the Senate Governmental Affairs Committee I have outlined a plan to reduce the Federal bureaucracy, eliminate out-dated and wasteful Government programs, and to strengthen Government's ability to better serve the taxpayers.

In January I kicked off a series of hearings on "Government Reform: Building a Structure for the 21st Century." It is my belief that as we move into the 21st century, so should our Government. Innovative technologies should allow us to cut out many layers of management bureaucracy, and reduce Federal employment. Programmatic changes should also occur.

Last month, I released a report that I asked the GAO to examine the current structure of the Federal Government. The GAO examined all budget and Government functions and missions. They did not conduct in-depth analysis, but simply illustrated the complex web and conflicting missions under which agencies are currently operating.

The GAO report confirms that our Federal behemoth must be reformed to meet the needs of all taxpayers for the 21st century. I am convinced that it is through a smaller, smarter Government we will be able to serve Americans into the next century.

Deficit spending can not continue. We can no longer allow waste, inefficiency, and overbearing Government to consume the potential of America's future. I am committed to spending restraint as we move to balance the budget by the year 2002. And I ask my colleagues—and all Americans—to support our efforts.

Mr. DASCHLE addressed the Chair. The PRESIDING OFFICER. The Chair recognizes the minority leader. Mr. DASCHLE. I would ask that I use part of the leader time accorded to me this morning to make a statement as if in morning business.

The PRESIDING OFFICER. Without objection, it is so ordered.

BALANCED BUDGET AMENDMENT TO THE CONSTITUTION

Mr. DASCHLE. Mr. President, we have had 4 weeks of hard-fought and very earnest debate. The issues are serious and the stakes are high. We are proposing to amend our Constitution for only the 28th time now in more than two centuries. The debate has been vigorous. Virtually every Senator has spoken from virtually every perspective. Persuasive arguments have been made by both Democratic and Republican Senators, and I respect the positions which my colleagues have adopted even in those cases where I do not share their position. I recognize that each Senator has reached his or her position with thought and care and the best of motives.

There is something upon which we all agree, and upon which we have agreed since the debate began; that is, the underlying need to reduce the deficit and balance the budget. We need to put the budget on a glidepath to balance, and we are agreed that for the sake of working families and the future economic strength of the Nation we must move toward a balanced budget.

One thing we should all agree upon is that regardless of the outcome of the final vote, we will work together to develop a deficit-reduction package that will put the budget on a glidepath to balance. I stand ready to work with my colleagues on the other side of the aisle to achieve that goal.

Now, the question is how best to continue the effort that we have begun throughout this decade, an effort begun in 1991 with a significant deficit reduction proposal, and again in 1993 with \$600 billion of additional deficit reduction. The question is can we achieve what we all say we want with the balanced budget proposal before us? The question is how best to achieve a balanced budget using the methods that we have available to us. And where we differ is whether the amendment that is now pending reflects our best effort to amend the Constitution and achieve our goal of a balanced Federal budget.

Amending the Constitution is not a frivolous undertaking. We will not be able to come back next year and fix our drafting mistakes. Many of us have concluded, regretfully, that this is not our best effort. In fact, in our view, our best efforts were rejected. To strengthen the amendment, we offered amendments, but they were defeated essentially along partisan lines, amendments that we felt ought to have been considered more carefully by our colleagues on the other side, amendments like the right-to-know proposal which